

One of the largest independent car hire companies in Spain has recently announced that they will cease trading.

AurigaCrown have been operating under administration for around two years, however, due to increasing costs and lower revenue, it has been decided that they will cease trading. As a result the availability of hire cars across mainland Spain will plummet. The loss of 15,000 vehicles in the market will cause prices to rise significantly in the coming months according to Economy Car Hire, one of the UK's leading car hire brokers.

In both 2009 and 2010 there were availability issues due to the economic situation in Spain, making it difficult for car hire companies to raise finance in order to equip their fleets. 2012 is in danger of being even worse due to the fall in the number of cars.

Economy Car Hire warns customers that they must book early if they want to secure a hire car this summer. The costs of car hire will also rise, meaning that customers may end up paying more than double if they leave booking until the last minute, if there are any vehicles left at all.

"It is clear that the recent raft of exceptionally low prices has taken its toll on the car hire companies of Spain" says Rory Sexton, Managing Director of Economy Car Hire. "There is no doubt that following the failing of one company, the rest will increase their prices. The message is clear, book in advance."

If you have already booked your holiday for the summer, Economy Car Hire advises that you book your hire car now. This way, you can choose the most suitable vehicle for your stay and not be left with something hugely inappropriate, or worse still, nothing at all.

It is not yet known exactly when AurigaCrown will cease trading, however, as a precaution Economy Car Hire have already moved affected bookings to an alternative provider. Customers who have a car hire booking with AurigaCrown made through another broker or agent are advised to make alternative arrangements.

Booking your [Algarve Car Hire](#) and [Portugal Car Hire](#) ahead is highly recommended for this Summer if you want guarantee car hire availability